

| TR BID BUDGET | | | |
|--|---|-----------------------------|--------------------------|
| Period Starting: | 2016 Adopted TR BID BUDGET TOTAL | EST. 2016 ACTUAL | 2017 BUDGETED |
| INFLOWS | | | |
| RENT | 24,000.00 | 33047 | 35,000 |
| GRANTS and Other sources | 5,000 | 6,575 | 7,000 |
| ASSESSMENTS ADJ (REIMBUSED EXP) | | 154 | |
| ASSESSMENTS | 260,000 | 260,000 | 260,000 |
| CD (CARRYOVER FUNDS) | | | |
| EVENT FEES(tix/vendors/contestants) | 85,000 | 47,554 | 50,000 |
| Miscellaneous (Sponsorships) | 40,000 | 22,500 | 65,000 |
| GROSS RECEIPTS | 414,000 | 369,830 | 417,000 |
| | | | |
| Operating Expenses | | | |
| Payroll taxes & FRINGE | 24,000 | 16,000 | 20,000 |
| STAFF / ADMINISTRATION | 155,000 | 108,700 | 147,000 |
| CLEANING SERVICE/Interlocal-Twp. | | 0 | |
| Professional fees | 7,500 | 6,500 | 8,000 |
| INSURANCE | 3,600 | 2,150 | 4,000 |
| Payroll service | 900 | 1,149 | 1200 |
| CULTURAL COMMITTEE | 7,000 | 11,500 | 7,000 |
| DESIGN COMMITTEE | 8,000 | 6,600 | 11,600 |
| ECONOMIC RESTRUCTURING-LAND USE | 1,000 | 78 | 1,000 |
| BUSINESS INCUBATOR | 16,000 | 8,000 | 10,000 |
| ORGANIZATION COMMITTEE | 2,000 | 2,700 | 2,500 |
| PROMOTION COMMITTEE | 75,000 | 60,000 | 73,450 |
| Repairs & maintenance (incl Streets) | 2,000 | 12,000 | 3,000 |
| OFFICE EXPENSE | 9,000 | 9,000 | 12,500 |
| UTILITIES/PHONE/INTERNET | 20,000 | 15,000 | 20,000 |
| RENT/MORTGAGE | 36,000 | 51,647 | 64,000 |
| DUES AND SUBSCRITIONS | 500 | 200 | 750 |
| Miscellaneous | | | |
| Postage & printing | 1,500 | 475 | 1,000 |
| Sub-total | 369,000 | 311,699.00 | 387,000.00 |
| Operating Income (FUND BALANCE) | 45,000 | 58,131.00 | 30,000.00 |
| Total Operating Budget | 414,000 | 369,830 | 417,000 |

**These funds are to be dedicated to the payment of the line of credit with Shore Community Bank.*